



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Meeting Minutes
January 19, 2021
8:00 AM**

CALL TO ORDER

8:00 AM

ROLL CALL

Committee Members Present: Kathryn Phelps, Jenny Abbs, Jennifer Geraghty

Absent: Virginia Anderson

FINANCE MINUTES

Finances are healthy. The school has spent 49% of budgeted General Fund expenditures.

The finance committee will be presenting a revised budget at the March board meeting.

The Food Service Fund has a fund balance that can be spent on food service related expenses. Jen Geraghty is looking into possible uses for those funds.

The Community Education Fund continues to have a loss in both the PreK and before and after school programs.

Jenny Abbs and Jen Geraghty are going to begin creating next year's budget.

MDE is conducting a review of ALA's Special Education transportation costs and reporting as part of their annual review process.

We will be receiving additional funding through ESSER II Fund. The amount we will receive is still being estimated. These funds can be spent through FY23.

The finance committee will be gathering proposals from potential new auditors.

Jen Geraghty was able to participate in Voice of the Customer, where she was able to connect with Bergan KDV staff and give feedback on our experience working with them.

ADJOURNMENT

8:35 AM